

| | | | |
|------------------------|-------------------------|-------------------|------------|
| Company Name: | | Employee Name: | |
| Address: | | Employee Address: | |
| Bi-monthly Pay | | W-4 Exemptions | |
| Gross Earnings | | This Pay Period | |
| | | Pay Date | |
| \$ | \$ | | |
| Deductions | | Net pay | |
| Federal Tax | \$ | | |
| Social Security Tax | \$ | | |
| Medicare Tax | \$ | | |
| Colorado Tax | \$ | | |
| Total taxes | \$ | | |
| | Net Pay (Take Home Pay) | \$ | Gross- Net |
| Federal tax | | | |
| \$0-\$9,700 | | | |
| 2 \$9,701-39,474 | | | |
| 3 \$39,475-84,199 | | | |
| 4 \$84,200-160,724 | | | |
| Total /24= | | | |
| Social Security | | | |
| Annual salary x 6.2% = | | | |
| Total tax / 24 = | | | |

| | | | | |
|--------------------------------------|--|--|--|--|
| | | | | |
| | | | | |
| | | | | |
| Medicare | | | | |
| | | | | |
| Annual salary x 1.45% = | | | | |
| Total tax / 24 = | | | | |
| | | | | |
| State of Colorado | | | | |
| | | | | |
| Monthly gross pay: | | | | |
| Subtract any W-4 allowances | | | | |
| Adjusted wage: | | | | |
| From % withholding table | | | | |
| This is your Colorado taxable income | | | | |
| Multiply by 4.63% | | | | |
| | | | | |
| Total / by 2 = | | | | |

